Modernizing Financial Processes for Remote Accounting Teams

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Accountants and
Financial Professionals
in Business

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Q&A   Asking Questions

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Criteria for Full Credit

○ Minutes to Watch: 50

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Moderator

Adam Larson, DES

**Senior Manager of
Educational Technology Enablement**

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Featured Presenter

Marc Bastnagel, CPA

Delivery Manager

Myers-Holum, Inc.

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Marc Bastnagel's Biography

- Marc is a Delivery Manager at Myers-Holum, a leading business and technology consulting firm specializing in digital transformation and data analytics. Marc started his career as a corporate accountant where he earned his CPA before becoming a NetSuite consultant. Marc has participated in over 100 NetSuite Cloud ERP implementations and is a seasoned veteran and well versed in the areas of process improvement, digital transformation and organizational change management.

Learning Objectives

Upon completing this webinar, you will be able to:

1. Identify opportunities to **increase remote work environment efficiency**.

2. Discuss **digitization** with staff, clients, and other stakeholders.

3. Give examples of **affordable technology and tool options** that will **enable your organization** to **increase scalability and efficiency** in your accounting processes without compromising controls.

About Myers-Holum

Myers-Holum, Inc. (MHI) is a privately held enterprise systems and data integration consulting firm founded in 1981 in New York, New York, by Mark Myers, Co-Founder/President/CEO, and Knute Holum, Co-Founder/EVP.

Myers-Holum assist market-leading companies in the implementation of NetSuite ERP, CRM, HCM, FP&A, and eCommerce solutions, and are recognized internationally as the leading Oracle NetSuite Alliance Partner and Oracle NetSuite Commerce Agency Partner.

MHI is a Dell Boomi Certified Integration Partner, with other expertise and services offerings including, engineering and implementation of cloud data management, data warehousing, and business intelligence solutions leveraging market-leading platforms such as Oracle Autonomous Data Warehouse, Google Cloud Platform, and BigQuery, and other leading Data Management platforms.

For more information about Myers-Holum, please visit our website at www.MyersHolum.com

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Part 1

Identify Opportunities to Increase Remote Work Environment Efficiency

Polling Question 1

How well has your company adapted to working remotely?

a) No learning curve; we were established early on as a remote based company

b) There was a learning curve, but we adapted well

c) Remote work has proven to be difficult for our organization

Polling Question 1 Results (Placeholder)
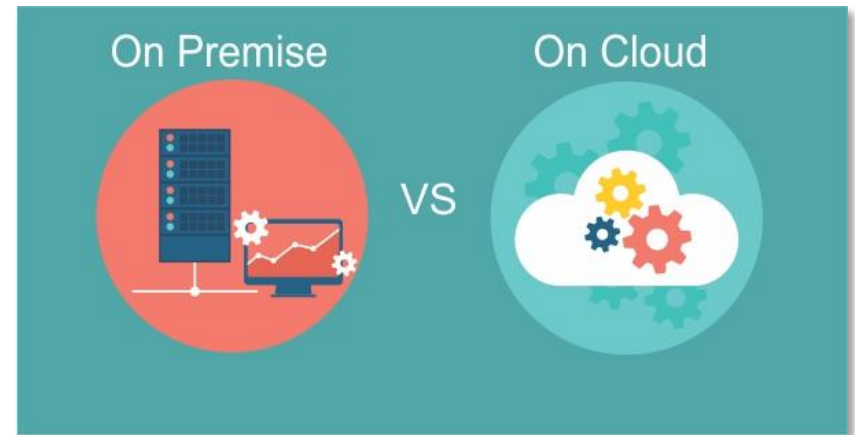
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Existing or New Systems?

On-Premise vs Cloud
Finance Platforms

Online Document Storage

Enhanced Data Entry Error
Detection

Virtual Audits

Customization / New Tools

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Automation of Manual Processes

Check Signing

Approval Management

Accruals

Financial Statement
Review

Budget Creation

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Further Utilizing What You Have

Use of Assigned Tasks

Realtime Leadership Dashboards

Banking Integrations

Productivity KPI Metrics

Dashboards for Efficient Approval Tracking

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Further Utilizing What You Have

In ERP Close Process Documentation/Checklist

Customer / Vendor Call Tracking

Automated Reporting Emails

Call to Resolution - Knowledgebase

Saved Search Reminders and Follow-Ups

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Challenges of Work Life Balance

Close the Door

Shut the Laptop

Children and Pets

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Polling Question 2

Were you able to leverage existing or was new technology required to support working remotely?

a) We were able to use existing technology.

b) We had to purchase new technology.

c) Please help us, we still have not figured it out!

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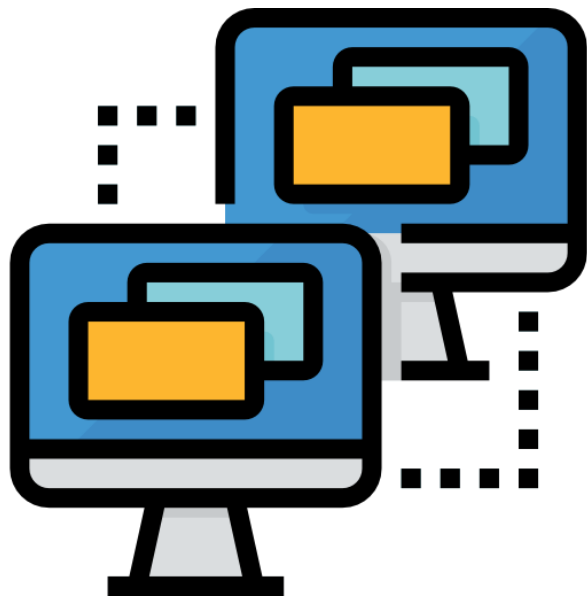# Polling Question 2 Results (Placeholder)

Part 2

Discuss Digitization with Staff, Clients, and Other Stakeholders

"New Normal" Will Require Remote Options

Why will my company need remote options?

- Many companies have **cancelled leases**

- Companies are trying to find ways to **reduce expenses** in order to maintain margin

- Recruiters are more heavily focused on **remote opportunities**

- Change in **corporate compensation** packages

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Frankly, There is **No Choice**

Don't Believe Us? Just Consider The Following…

Manual checks, and the difficulty of retrieving them.

Inability of someone going into the office to make payments.

Closure of non-essential businesses.

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Cross Functional Internal Conversations

Silo'd organizations struggle more than fluid organizations

Lack of cultural and team experience from new hires

Issue / exception resolution is more challenging

Bottleneck decision making

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Polling Question 3

Do you think you will still be working remotely after COVID more often than you were during COVID?

a) Yes
b) No
c) Maybe

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Polling Question 3 Results (Placeholder)

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Part 3

Give Examples of Affordable Technology and Tool Options That Will Enable Your Organization to Increase Scalability and Efficiency in Your Accounting Processes Without Compromising Controls.

Affordable Technologies to Consider

Collaboration

- Google drives
- Slack
- Zoom/Teams/etc.

Automation

- OCR
- Signature Capture
- Check Printing

Affordable Technologies to Consider

Shipping/Warehousing

- Minisoft
- Pacejet
- RF Smart

Electronic Signature

- DocuSign
- HelloSign

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Ability to Forecast & Plan

NSPB (NetSuite Planning & Budgeting) or Similar

Solution7 (Excel Plug-In)

SourceDay

- Procurement Planning
- Plan Cash

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Polling Question 4

What has been the hardest thing for you working remotely?

a) Social Interaction
b) Family Interruptions
c) Self-Accountability

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Polling Question 4 Results (Placeholder)

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Questions & Answers

Use the **Q & A Panel** *to send your questions to our panelists.*

Marc Bastnagel, CPA
Delivery Manager
Myers-Holum

Adam Larson, DES
Senior Manager of
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Thank You to Our Presenter!

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Final Reminders

► **Complete the Evaluation poll** – 2 Options

- On your screen
- Click the "Evaluation Survey" icon

► **Access to your CPE Certificate** – 2 Options

- Click the "CPE" icon at the bottom of your console

  or

- Click the "CPE Credit" link in your post-event email

► Please print a copy of the CPE certificate for your records.

► Your CPE credit will be automatically recorded in your transcript.

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