

CONTACT: Marc Gerrone
IMA
(201) 474-1502
mgerrone@imanet.org

Jessica Figlar
Stern + Associates
(908) 276-4344, x-208
jessica@sternassociates.com

FOR IMMEDIATE RELEASE

**ICMA Recognizes Top Performers on
Certified Management Accountant (CMA) Exam**

Montvale, N.J., June 25, 2008 – The Institute of Certified Management Accountants (ICMA®), the certification division of IMA®, announced today the leading performers on its Certified Management Accountant (CMA®) examination during the Winter 2008 period.

Gold, silver, and bronze medals, sponsored by Johnson & Johnson, were awarded to three individuals who received the highest exam scores. In addition, the ICMA awarded a Certificate of Distinguished Performance to five individuals in recognition of their noteworthy exam results, as well as a Student Performance Award to the student who attained the highest exam score.

“ICMA is honored to bestow awards on these worthy individuals, who have demonstrated their commitment to the profession by their outstanding performance on the CMA exam,” said John M. Brausch, CMA, CFM, CPA, ICMA Board of Regents chair and IMA Chair-elect. “The content of the exam maps directly to the daily job duties of accounting and finance professionals working in industry and, as such, has made the CMA a globally recognized and esteemed designation. We trust that these individuals will earn a place within their organizations as strategic business partners, one of the most important roles of the CMA.”

Of the more than 4,500 candidates who sat for the CMA exam during the Winter 2008 period, the following were recognized for their exceptional achievement:

- **Mr. Kenneth L. Bayne** of Sanford, FL, USA, employed by Dyer Riddle Mills & Precourt, received the Johnson & Johnson Gold Medal for receiving the highest exam score.
- **Mr. Matthew L. Hill** of Columbus, IN, USA, employed by Cummins, Inc., received the Johnson & Johnson Silver Medal for receiving the second-highest exam score.
- **Mr. Heath Eckert** of Belle Mead, NJ, USA, employed by Johnson & Johnson, received the Johnson & Johnson Bronze Medal for receiving the third-highest exam score.
- A Certificate of Distinguished Performance was awarded to the following for their high exam scores: **Mr. John A. Pennie** of Columbia, MD, USA; **Mr. Sailesh Venkatraman** of Naperville, IL, USA; **Mr. Quincy Benjamin Hershey** of New Brunswick, NJ; **Mr. Christopher J. Rudie** of Dhahran, Saudi Arabia; and **Ms. Catherine A. Smith** of Webster, NY, USA.
- **Mr. Jialiang G. Liu** of Thornhill, Ontario, Canada, received the Student Performance Award for receiving the highest exam score by a student.

ICMA also recognized two individuals for their superior performance on its Certified Financial Manager (CFM[®]) exam during the Winter 2008 period. The Johnson & Johnson Gold Medal went to **Mr. David A. Benson**, of Oswego, IL, USA, for achieving the highest CFM exam score, and the Johnson & Johnson Silver Medal went to **Mr. Glenn Marvin Bayerkohler**, of Marshall, MN, for achieving the second-highest CFM score. The CFM exam, which is also administered by the ICMA, tests candidates on their competence in areas such as financial statement analysis, working capital policy, capital structures, valuation issues, and risk management.

Winter 2008 gold, silver, and bronze medal winners for both the CMA and CFM exams, as well as the Student Performance Award winner, were honored at a recognition dinner on Sunday, June 15, during IMA's 89th Annual Conference & Exposition in Tampa, FL. Also recognized at that event were medal winners from the Summer 2007 period, which were announced this past February.

About the CMA[®]

The CMA certification is a comprehensive credentialing program that assesses competency in the management accounting and financial management body of knowledge, which represents a broad range of controllership knowledge and skills. Subject matter of the four-part exam includes economics, corporate finance, cost management, internal controls, performance measurement, financial reporting, decision analysis, organization management and strategic planning, with a strong emphasis on ethics. IMA's recent Job Analysis Study confirms that the exam content is consistent with the on-the-job functions performed by management accountants.

About IMA[®]

With a worldwide network of nearly 60,000 professionals, IMA is the world's leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA[®]) certification, research, professional education, networking, and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

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