

CONTACT: Marc Gerrone
IMA
(201) 474-1502
mgerrone@imanet.org

Jessica Figlar
Stern + Associates
(908) 276-4344 x208
jessica@sternassociates.com

FOR IMMEDIATE RELEASE

IMA Announces New Small Business Committee

Montvale, N.J., January 15, 2008 -- Small businesses are the backbone of the American economy, accounting for 60 to 80 percent of net new job growth each year. To address the needs of this important market segment, the Institute of Management Accountants (IMA®) is pleased to introduce a new Small Business Financial and Regulatory Affairs Committee. The following IMA members have accepted an invitation to serve on the Committee:

- I. Andre Alexander – Chief Financial and Operating Officer, CFED, Washington, D.C.
- Jeffrey H. Foster – Chief Accounting Officer, DuPont Fabros Technology, Washington, D.C.
- Michael Glenn – Chief Financial Officer/Vice President, Birmingham, Hide & Tallow Co., Inc., Birmingham, AL
- Cindy Stark-Jones – B.R. Jones Roofing Co., Stratham, NH
- Oscar Lewis – Controller, Umbra Cuscinetti, Everett, WA
- Mike Nwogugu – Senior Vice President of Corporate Governance and Strategic Planning, Chamco Auto, Parsippany, NJ
- Marc Palker – Managing Director, Madison Davis Professional Services, LLC, Babylon, NY
- Bruce Pounder – President, Leveraged Logic, Asheville, NC
- F. Richard Ricketts – Director of Finance, Snohomish County Workforce Development Council, Everett, WA
- Mitch Roop – Consultant, Mitch Roop Inc., Tampa, FL
- Jim Smith – Vice President and Chief Financial Officer, Phonon Corporation, Simsbury, CT
- J. Don Warren – Director of Masters of Accountancy in Financial Accounting, Rutgers University, New Brunswick, NJ
- Charna Watts – Controller, Soil Stabilization Products Company, Inc., Merced, CA

The new Committee will be charged with addressing business operational issues unique to small companies. The Committee will provide input in the development of standards, interpretations, and other requirements by providing insight on proposals, research studies, and pending legislation set forth by U.S. and international organizations, as these issues pertain to small businesses. A kick-off meeting will take place in March.

-more-

“The health and vitality of small businesses is essential to the growth and development of economies around the world,” said Paul A. Sharman, president and CEO of IMA. “As an advocate for accounting professionals and the industry, IMA has created this Committee to help small businesses thrive and succeed by supporting their financial reporting and operations. The members of this Committee were carefully selected based on the valuable insight they bring and their individual record of success. By addressing certain financial reporting issues early in the process, we hope the Committee will help small businesses by minimizing compliance burdens and rejecting one-size-fits-all regulation.”

“The formation of the new Small Business Committee underscores IMA’s commitment to members and owners of small businesses and their special needs,” said Linda Devonish-Mills, IMA director of professional advocacy, who will be the committee’s staff liaison. Ms. Mills is also the staff liaison for IMA’s Financial Reporting Committee and will encourage collaboration between both committees, as appropriate.

About IMA®

With a worldwide network of more than 60,000 professionals, IMA is the world’s leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA®) certification, research, professional education, networking and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

###