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FOR IMMEDIATE RELEASE

**Jeffrey C. Thomson Named Acting President and CEO of
the Institute of Management Accountants**

Montvale, N.J., April 21, 2008 – The Institute of Management Accountants (IMA®) announced today that Jeffrey C. Thomson has been named IMA acting president and CEO. Mr. Thomson succeeds former president and CEO Paul A. Sharman, who leaves IMA to pursue other opportunities. In his new position, Mr. Thomson is responsible for leading and directing IMA's operations, programs, products and services.

Joining IMA in 2005, Mr. Thomson most recently served as vice president, research and applications development. He conceived and launched the IMA Research Center of Excellence, which has delivered global applications, tools, and guidance enabling management accountants to perform as strategic business partners. He is also responsible for guiding the association's global strategic planning process and serves as program chair for IMA's Global Conference and Annual Conference and Exposition.

Mr. Thomson is considered a global thought leader in governance, risk and compliance (GRC), a core focus area for IMA and its members. Mr. Thomson has also spoken globally on topics such as financial leadership, enterprise risk management, internal controls, business performance management, strategic costing methods, lean accounting, strategic planning, and competitive analysis.

"I look forward to serving IMA, its members and the global profession in this new capacity. Our profession has incredible opportunities to improve an organization's capabilities, an individual's long term career prospects, and economic development globally. We intend to capitalize on this opportunity," said Mr. Thomson.

"The IMA Board of Directors has full confidence that Mr. Thomson will seamlessly transition into his new role due to the impressive contributions he has made to IMA to date," said John B. Pollara, IMA chair. "During the past three years he has been an integral part of IMA's senior leadership team and the association's strategic planning efforts."

Prior to joining IMA, Mr. Thomson worked at AT&T for more than two decades where he served in various financial, strategic, and operational roles. In his last position at AT&T, he served as the CFO for business sales, an \$18B revenue operation. His achievements include implementation of an Activity-Based Costing program; development of a performance dashboard (Balanced Scorecard); and, helping to create and launch a competitive analysis group, which resulted in development of market-driven revenue growth targets and identification of new market opportunities for AT&T.

About IMA®

With a worldwide network of more than 60,000 professionals, IMA is the world's leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA®) certification, research, professional education, networking and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

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