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FOR IMMEDIATE RELEASE

IMA Expands to the Middle East; Opens New Office in Dubai

Montvale, N.J., July 30, 2008 – Following three successful Global Conferences in Dubai, the Institute of Management Accountants (IMA) is pleased to announce that it will further its presence in the Middle East region by opening its newest international office in Dubai, United Arab Emirates (UAE). IMA's new Dubai office will serve its growing international membership base and promote the value of the Certified Management Accountant (CMA®) designation in the region.

"The expansion of IMA into the Middle East is a huge milestone for the Institute, its members and accounting/finance professionals around the world," said Jeffrey Thomson, IMA president and CEO. "Our presence there is a true testament that our entire organization and the CMA® certification are increasingly desirable in today's global economy. As Dubai becomes a financial powerhouse, it's only fitting that IMA have an office to serve the thousands of finance and internal accounting professionals in the region."

Located in central Dubai, the new IMA office will be lead by Ms. Faten Dabboussi, IMA Middle East business development manager. Ms. Dabboussi will be responsible for the development of membership, corporate involvement, training partners and individual member services. Ms. Dabboussi comes to IMA with more than 10 years of experience as the CMA program manager for a leading local CMA review course provider.

"Faten has a significant amount of knowledge about IMA and the CMA program and will be a great asset to the IMA team," said Mr. Thomson. "We believe the addition of the new Dubai office is the next of many steps IMA is taking to serve our members and the broader management accounting community in the region. We look forward to expanding our reach even further to other regions around the world."

In the Middle East, IMA's CMA certification is the leading globally recognized accounting certification. To support its growing economy and its professionals, IMA has developed a long-term plan to provide relevant and timely services, as well as research, advocacy, and professional development to the entire management accounting community in the Middle East.

For more information, local IMA members may contact Ms. Dabboussi at fdabboussi@imanet.org.

About IMA®

With a worldwide network of nearly 60,000 professionals, IMA is the world's leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA®) certification, research, professional education, networking and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.