

Career Tracks: Financial Planning and Analysis (FP&A)

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A FP&A Career: The First Five Years

- ✿ About Me
- ✿ The Discovery of FP&A
- ✿ Operations Financial Analysis
- ✿ My Responsibilities
- ✿ Tips to Share
- ✿ Q&A



🌟 About Me

📍 Where was I from?



For more information on the Institute of Management Accountants or IMA's Annual Student Leadership Conference, visit www.imastudents.org



❁ The Discovery of FP&A

- Career Search

- The Kick Off of My ~

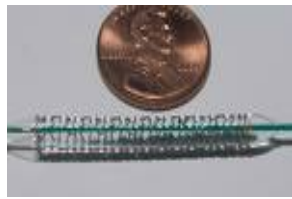
- The FP&A Position



☀ The Discovery of FP&A

● About Boston Scientific

- The world's largest medical device company dedicated to less-invasive medicine



Taxus
Liberate



- More than 25,000 employees
- 26 manufacturing, distribution & technology centers
- Delivering more than 13,000 products in over 45 countries
- Investing nearly \$6 billion in new technologies over the past five years
- Contributing more than \$25 million annually to research, education and local communities
- Find out more at www.BostonScientific.com



Operations Financial Analysis

- Cost required to ***Make*** and ***Deliver*** a product

Raw Materials -> Finish Goods -> Distribution

Sample:

the cost of goods manufacture

the cost of quality control

the capital spend for capacity expansion

the cost to ship a product



🌟 Operations Financial Analysis

● My Career Path:

● Start at Customer Fulfillment Center

- A center for Product Warehouse, Customer Service, Shipping
- Financial partner to the customer service and quality group

● Currently at Corporate Operations

- The headquarter for the Operations Network
- Consolidate and analyze spend from all operations sties



☀ My Responsibilities

● Core Area

- Total operations capital spend
- Capital projects monthly review
- Global facilities spend
- 302 Certification & 404 SOX Compliance
- Planning system



✿ My Responsibilities

● Favorite Projects:

- Develop an expense forecasting and reporting tool
- Create a project valuation model
- Make a website to communicate capital spend guideline and helpful tools.
- Improve the process for risk management information submission and review.



✿ My Responsibilities

● Five Things I Like About My Job

- The freedom for creativity
- The knowledge of business operation
- The global opportunities
- The professional development
- Being part of patient care improvement



✿ Tips to Share

● What I've Learned

- The importance of teamwork
- The art of communication
- The advantage of planning ahead
- Don't take "No" for an answer



✿ Tips to Share

● What Worked For Me

- Know my niche of expertise
- Ability to adapt to frequent changes
- Be assertive, but understand the situation well
- Expand network whenever possible
- Have a clear five year goal
- Willingness to take prudent risks



 Questions?



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